



# Your Financial Services Guide

The Financial Services referred to in this guide are offered by the following advisers:

Barry Katzenberg	Authorised Representative No. : 242634
Peter Wallace	Authorised Representative No. : 311708
Allen Bolaffi	Authorised Representative No. : 242727
Dario Nazzari	Authorised Representative No. : 242788

on behalf of GWM Adviser Services.

**The Financial Services that the above advisers offer are provided by Light Financial Services Pty Ltd ABN 78 097 436 210 Authorised Representative (AR) number 243056 Level 1 25 Peel Street Adelaide SA 5000.**

### **To help you understand the services offered, this guide outlines:**

- the services and types of products we are authorised to offer to you
- how we and our associates are paid
- any potential conflict of interest we may have
- details of our internal and external dispute resolution procedures and how you can access them

Please retain this document for your reference and any future dealings with GWM Adviser Services Limited.

### **What else you will receive**

If you obtain initial personal financial advice from us we will provide you with a written *Statement of Advice*. To make sure that advice is appropriate to you we need to make reasonable enquiries about your current financial situation, tolerance to risk and future needs.

The Statement of Advice will include:

- the strategies recommended to help you achieve your objectives
- the financial services or products recommended and the basis for these recommendations  
taking into account your objectives, financial situations and needs
- our fees and/or commissions, and
- any associations we have with financial product issuers or other parties which may have influenced the advice we give you.

If you receive further personal financial advice, you will receive a written record of that advice (eg another Statement of Advice) or we will keep a written record of the advice. A copy of this will be kept at our offices and you may call your adviser to request a copy.

To help you make an informed decision about any financial product (other than listed securities) recommended to you, you will receive a *Product Disclosure Statement*.

## About us

**Barry Katzenberg** has a Diploma in Financial Planning and has 14 years experience in the financial services profession

**Peter Wallace** has a Diploma of Financial Planning and an Advanced Diploma in Management. He has over 30 years experience in the financial services industry. Peter provides advice and strategies in regard to Investment, Superannuation, Retirement and Wealth Protection.

**Dario Nazzari** has a Bachelor of Commerce, a Diploma in Financial Planning and has 12 years professional experience. Dario Nazzari is a Chartered Accountant and a member of the Institute of Chartered Accountants.

**Allen Bolaffi** has a Bachelor of Accounting, a Diploma in Financial Planning and has 26 years professional experience.. Allen Bolaffi is a Chartered Accountant and a member of the Financial Planning Association, Institute of Chartered Accountants and the Tax Institute of Australia.

If you have any further questions about the financial services Garvan Financial Planning provides, please contact Light Financial Services on 08-8110-0946.

## Our Licensee

GWM Adviser Services Limited is responsible for the financial services provided including the distribution of this Financial Services Guide (FSG).

GWM Adviser Services Limited is associated with the National Australia Bank Limited (NAB) ABN 12 004 044 937 and is a member of the NAB group of companies.

A number of companies within the NAB group of companies are financial product issuers ("providers").

We also arrange the issue of financial products from a range of providers outside of the NAB group of companies.

However, in terms of investment platforms, we choose to use MLC MasterKey and MasterKey Custom.

### We are authorised to provide advice and deal in the following types of financial products:

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| <ul style="list-style-type: none"><li>• Basic Deposit Products</li><li>• Non-basic Deposit Products</li><li>• Non-cash Payment Products</li><li>• Government Debentures, Stocks or Bonds;</li><li>• Life Products -Investment Life Insurance</li></ul> | <ul style="list-style-type: none"><li>• Life Products – Life Risk Insurance Products</li><li>• Managed Investments Schemes, including Investor Directed Portfolio Services (IDPS);</li><li>• Retirement Savings Account Products;</li><li>• Securities</li><li>• Superannuation</li></ul> |
|--|---|

## About you

So you receive the most appropriate advice, your adviser will need a list of your personal objectives, details of your current financial situation and other relevant information.

You can choose not to tell us if you do not wish to however the advice you receive may not be appropriate.

Please read the warnings contained in the Statement of Advice carefully before making any decision relating to a financial product(s).

### Protecting your privacy

Protecting your privacy is a key priority in our business.

Our privacy policy means your personal profile is secure. Your personal profile includes details of your objectives, financial situation and needs. Recommendations made to you are also maintained on your file.

A copy of our Privacy Notification Statement is enclosed for your information.

You can access your file by contacting our office.

### Making changes

You can give us instructions by using the contact details set out in this FSG. Generally, you need to give us instructions in writing (eg fax, email or letter) or another method as agreed by us.

### Complaint resolution

If you are not satisfied with the service or advice provided you can:

1. Write to us and tell us about your complaint
2. If we have not satisfactorily resolved your complaint within three days, please contact the Complaint Resolutions Manager on (02) 9957 8863 or put your complaint in writing. Please mark the envelope "Notice of Complaint" and send it to:  
  
**Complaint Resolutions Manager  
GWM Adviser Services Limited**  
PO Box 1086  
North Sydney NSW 2059
3. If the complaint isn't resolved to your satisfaction within 45 days, you may refer the matter to an independent complaints handling body. We are a member of the Financial Industry Complaints Service Limited (FICS). They can be contacted on 1300 780 808, or you can write to them at:

The Manager  
Financial Industry Complaints Service  
Limited  
PO Box 579  
Collins Street West  
Melbourne VIC 8007

## Cost of services provided

You and your adviser will discuss and agree an appropriate fee structure.

The following options are available to pay for the financial advice you receive:

benefits in relation to any other financial service we provide.

- Fee for service deducted from your investment as a “one off” payment, annually or in instalments
- Invoice directly for initial and ongoing advice
- Via commission by the financial product issuer(s) at the time you invest or commence an insurance contract
- Ongoing commission and allowances annually or in instalments from the financial product issuer(s), during the life of the investment or insurance contract.

The amount paid will be:

- based on the amount you invest
- based on the insurance premium payable
- based on an hourly rate agreed with you
- an agreed flat dollar fee, or
- a combination of the above.

Details of any payment we receive from financial product issuers are contained in the Product Disclosure Statements provided to you when recommending a financial product.

If you receive personal financial advice from us, we will provide details of any fees, commissions and any other benefits, where possible in actual dollar amounts, in the written advice. We will provide worked dollar examples if actual dollar amounts cannot be provided.

If you do not receive personal financial advice from us, you can request details of any fees, commissions and any other

## Other Benefits

We may attend conferences that are subsidised in whole or part. Eligibility to attend is based on achieving revenue targets and/or being accredited for our internal Quality Advice Programme.

GWM Adviser Services Limited may receive sponsorship payments from product providers subsidising in-house conferences.

GWM Adviser Services Limited provides a buyer of last resort option. This helps us provide continuity of service in the event of death and disablement of an adviser, or if an adviser leaves the industry. We may receive a minimum value for our business if the business is not sold on the open market. The value is based on a multiple of ongoing revenue and will be higher if a larger proportion of revenue comes from clients who hold products offered by the MLC group.

Details of these benefits will be provided in the written advice.

## Non-monetary benefits

As a member of the Financial Planning Association, GWM Adviser Services Limited and your adviser maintain a register detailing any non-monetary benefit (greater than \$300) that may be received from a product provider. You can review this register via your financial planner.

## Referrals

If you have been referred to us by someone else, we may pay them a fee, commission or benefit in relation to that referral. This is generally:

- a fixed fee payable if we provide you with paid personal financial advice
- a proportion of the initial and / or ongoing fees or commissions we disclose to you, or
- a combination of both.

If applicable, details of any arrangement will be provided in the written advice.